

House File 564

H-1202

1 Amend House File 564 as follows:

2 1. Page 8, after line 14 by inserting:

3 <DIVISION ____

4 BUDGET ADJUSTMENT

5 Sec. ____ . Section 257.2, subsection 2, Code 2017,
6 is amended by striking the subsection.

7 Sec. ____ . NEW SECTION. 257.14A District cost per
8 pupil equity — budget adjustment.

9 1. The board of directors of a school district
10 with a regular program district cost per pupil that is
11 less than the highest regular program district cost
12 per pupil among all school districts in the state for
13 the same budget year that wishes to receive the budget
14 adjustment under this section may adopt a resolution
15 by May 15 preceding the budget year and shall within
16 ten days of adoption of the resolution notify the
17 department of management of the amount of the budget
18 adjustment to be received.

19 2. a. For budget years beginning on or after
20 July 1, 2017, each school district that satisfies the
21 requirements of subsection 1 shall be eligible for a
22 budget adjustment for that budget year in an amount not
23 to exceed the difference between the school district's
24 regular program district cost per pupil and the
25 highest regular program district cost per pupil among
26 all school districts in the state multiplied by the
27 district's budget enrollment. The resolution adopted
28 under subsection 1 may specify a budget adjustment
29 amount that is less than the maximum amount authorized
30 under this paragraph "a".

31 b. The school district shall fund the budget
32 adjustment either by using moneys from its unexpended
33 fund balance or by using cash reserve moneys.

34 3. A budget adjustment received under this section
35 shall not affect the eligibility for or amount of any

1 other budget adjustment authorized by law for the same
2 budget year. In addition, a budget adjustment under
3 this section shall be limited to the budget year for
4 which the adjustment was authorized and shall not be
5 included in any computation of a school district's cost
6 for any future budget year.

7 Sec. _____. Section 257.34, Code 2017, is amended to
8 read as follows:

9 **257.34 Cash reserve information.**

10 1. If a school district receives less state school
11 foundation aid under [section 257.1](#) than is due under
12 that section for a base year and the school district
13 uses funds from its cash reserve during the base year
14 to make up for the amount of state aid not paid, the
15 board of directors of the school district shall include
16 in its general fund budget document information about
17 the amount of the cash reserve used to replace state
18 school foundation aid not paid.

19 2. If a school district uses funds from its
20 cash reserve during the base year to fund a budget
21 adjustment under section 257.14A, the board of
22 directors of the school district shall include in its
23 general fund budget document information about the
24 amount of the cash reserve used for such purpose.

25 Sec. _____. IMPLEMENTATION. Notwithstanding the
26 deadline for adopting a resolution to approve the
27 budget adjustment in section 257.14A, subsection 1,
28 for the school budget year beginning July 1, 2017,
29 the resolution of the board of directors of a school
30 district shall be approved not later than June 10,
31 2017.

32 Sec. _____. EFFECTIVE UPON ENACTMENT. This division
33 of this Act, being deemed of immediate importance, take
34 effect upon enactment.>

35 2. Title page, line 2, by striking <expenditures

1 and transfers> and inserting <expenditures, transfers,
2 and budget adjustments>
3 3. By renumbering, redesignating, and correcting
4 internal references as necessary.

WINCKLER of Scott

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